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Lithium-ion (Li-ion) EV battery prices have decreased dramatically over the past few years, mainly due to the fall in prices of critical battery metals: Lithium, cobalt and nickel. For example, the price of cobalt has fallen from roughly \$70,000 ...

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The LiFePO4 battery, which stands for lithium iron phosphate battery, is a high-power lithium-ion rechargeable battery intended for energy storage, electric vehicles (EVs), power tools, yachts, ...

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