

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on ...

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 ...

The financing will go to Obelisk Solar Power, a special purpose vehicle owned by Norwegian renewables developer Scatec ASA, and will help fund the construction of a 1 ...

The energy generated will be sold under a long-term agreement with the Egyptian Electricity Transmission Company, ensuring a robust economic framework for sustainability. Conclusion: The successful financing and ...

The funds from this Obelisk Hybrid Solar and BESS Project Financial Close be provided will be utilized in the development of a 1.1 GW solar photovoltaic (PV) power plant ...

African Development Bank, British International Investment and European Bank of Reconstruction and Development Support Pioneering Solar and Battery Storage Project in ...

In a statement by Scatec, the company also noted that it has secured \$479 million in financing for the Obelisk hybrid solar project in Egypt. The hybrid project combines a ...

The integrated power plant will be developed by Scatec, a leading renewable energy solutions provider, and built in two phases. The first phase, with 561 MW of solar and ...

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy project, which has now officially broken ground. ...

Egypt's renewable energy landscape is undergoing a transformative shift, and Scatec ASA's newly announced 1.1 GW solar-battery hybrid project--dubbed Obelisk--stands ...

These initiatives represent Egypt's first forays into large-scale battery storage, aiding in the diversification of the energy mix and the integration of renewable energy ...

First published: 15-Jun-2025 19:56:42 Staff Writer Norway-headquartered renewable energy company Scatec

ASA announced on Sunday that it has reached financial close for the Obelisk ...

CEO Terje Pilskog expressed pride in initiating Egypt's first hybrid solar and battery storage project, emphasizing the company's commitment to supporting the country's ...

Scatec has broken ground on Egypt's first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and ...

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on fossil fuels.

Scatec, a renewable energy solutions provider, has secured \$479.1 million of non-recourse project financing to develop the Obelisk hybrid solar and battery storage project ...

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