

Government procurement price of solar plus storage in Bulgaria

How many project proposals were submitted in Bulgaria's energy storage procurement procedure?

A total of 151 project proposals were submitted in Bulgaria's standalone energy storage procurement procedure named RESTORE, which is seeking to support the construction and commissioning of renewable energy storage facilities with a cumulative minimum usable capacity of 3 GWh.

How big is Bulgaria's solar PV capacity in 2024?

At the close of 2024, Bulgaria's solar PV capacity had already reached 3.91 GW--an annual increase of over 1 GW. These developments come on the heels of Bulgaria's first renewable energy auction held in late 2024, where more than 3 GW of generation and 1.176 GW of storage capacity were secured.

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

What does Bulgaria's surge in storage capacity mean for Europe?

As Europe races toward climate neutrality, Bulgaria's surge in storage capacity signals a shift not only in national priorities but also in regional energy dynamics.

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

How much funding does Bulgaria have for a decarbonization project?

Grant funding is capped at BGN 148.6 million per project, covering up to 50% of eligible costs, and limited to BGN 371,607.70 per MWh of usable capacity (excluding VAT). This tender marks a significant milestone in Bulgaria's broader decarbonization agenda.

The Bulgarian government is welcoming applications under a BGN-200-million (USD 109.7 m/EUR 102.3 m) procedure targeted at giving financial support to regional firms looking to set up new solar-plus-storage systems. Image: ...

The Philippines's first hybrid solar-storage plant, completed in 2022 with developer ACEN adding a 60MW/120MWh BESS to a 120MW solar PV plant inaugurated the previous year. Image: ACEN The government ...

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On 21 August 2024, the Bulgarian Ministry of Energy opened a tender procedure for National infrastructure for storage of renewable energy (RESTORE) for granting stand-alone battery ...

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Solar MD, a battery manufacturer based in South Africa, opened its LiFePO4 Energy Storage facility in Rouse last year. State-owned Bulgarian Energy Holding or BEH has established a subsidiary for green energy and ...

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The second procurement exercise, with a budget of BGN 427.5 million, will support new solar and wind projects and energy storage facilities with a total installed capacity ...

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The global battery energy storage system market size was estimated at USD 10.16 billion in 2025 and is anticipated to grow from USD 12.61 billion in 2026 to USD 86.87 billion by 2034, growing ...

The BG-RRP-4.032 tender will support new solar and/or wind power projects with co-located energy storage facilities. A budget of BGN 107.57 million (\$60 million) has been allocated to aid the construction of at least 200 ...

The Ministry of Energy of the Republic of Bulgaria has announced two requests for proposals for tender participation to support new renewable electricity generation and energy storage capacity under the ...

Among them, four are in Portugal, with a total capacity of 60.5MW/120.4MWh, which will be partially

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funded by the government's EUR100 million (US\$115.6 million) program; one ...

Engineering, procurement and construction company Solaris Holding AD on Tuesday opened a hybrid renewable energy park in Pernik, Bulgaria, with a solar photovoltaic capacity of 32 ...

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