

Government procurement price of commercial energy storage in Bulgaria

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

What does Bulgaria's surge in storage capacity mean for Europe?

As Europe races toward climate neutrality, Bulgaria's surge in storage capacity signals a shift not only in national priorities but also in regional energy dynamics.

How much money will be invested in Bulgaria's electricity system?

Energy minister Vladimir Malinov said the investments, worth up to BGN 1,153,939,700 (US\$657.4 million) "will guarantee the security and stability of the Bulgarian electricity system." Tender bids must be submitted electronically, with more information available on this portal.

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

What is the deadline for submitting project proposals in Bulgaria?

The deadline for submission of project proposals was December 5, 2024. The Bulgarian Ministry of Energy announced on December 6 that it has received 151 project proposals worth nearly BGN 5 billion, which far exceeded the available funding of BGN 1.154 billion. Of the submitted proposals, 118 projects--totaling BGN 1.6 billion--were shortlisted.

How many MWh will a new energy storage project deliver?

The selected projects will deliver a total usable energy storage capacity of 9,712.89 MWh, the Ministry of Energy said on April 17, more than three times the minimum target of 3 GWh originally set by the tender. The deadline for submission of project proposals was December 5, 2024.

Political stability is a must for long-term energy investors. Our clients are dreading the thought that Bulgaria might face its eighth general elections in the last three years. Reforms in the energy ...

Bulgaria's Ministry of Energy will finance 82 standalone renewable energy storage projects with a combined grant budget of BGN 1.154 billion (~\$675 million) under the EU-backed RESTORE procurement scheme.

This event will bring together key stakeholders from across the region to explore the latest trends in energy

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storage, with a focus on the increasing integration of energy storage into regional grids, evolving ...

The procurement procedure, named RESTORE, will offer nearly BGN 1.2 billion (\$656 million) for the construction and commissioning of renewable energy storage facilities with a minimum usable energy capacity of ...

Government initiatives, European Union funding, and private sector investments have driven advancements in battery storage, pumped hydro, and other innovative ...

Bulgaria has officially inaugurated the largest battery energy storage system (BESS) in the Balkans, boasting a capacity of 496.2 MWh. This groundbreaking facility, located ...

Three years ago, SCU deployed the country's first 40ft containerized energy storage system at a solar farm in Bulgaria, setting a precedent for large-scale industrial and commercial energy storage. Now, ...

Following the unprecedented crisis caused by the COVID-19 pandemic, Bulgaria's recovery and resilience plan has responded to the urgent need to foster a strong recovery, while making Bulgaria's economy and society more resilient and ...

This auction is a crucial part of Bulgaria's National Recovery and Sustainability Plan, aiming to support economic and social recovery post-pandemic while promoting the ...

Energy storage projects are facing the following challenges: Lack of revenue - Energy storage projects are expensive to develop. The Bulgarian market is quite competitive ...

Bulgaria has completed a 496 MWh battery energy storage system, billed as the largest in the European Union. Crews completed the project in six months with backing from local authorities.

On 21 August 2024, the Bulgarian Ministry of Energy opened a tender procedure for National infrastructure for storage of renewable energy (RESTORE) for granting stand-alone battery ...

A battery energy storage system (BESS) described as the largest deployed to date in the European Union (EU) has been commissioned in Bulgaria. Officials with the country's Ministry of Energy said ...

The Current State of the Bulgarian Power Market: Why is Energy Storage More Relevant than Ever? The Bulgarian power sector is currently attracting significant interest from foreign and ...

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Energy storage projects are facing the following challenges: Lack of revenue - Energy storage projects are expensive to develop. The Bulgarian market is quite competitive and electricity prices are low. As a result, ...

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