

# Commercial energy storage project financing options in Bulgaria 2025

Why is energy storage growing in Bulgaria?

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

What is the deadline for submitting project proposals in Bulgaria?

The deadline for submission of project proposals was December 5, 2024. The Bulgarian Ministry of Energy announced on December 6 that it has received 151 project proposals worth nearly BGN 5 billion, which far exceeded the available funding of BGN 1.154 billion. Of the submitted proposals, 118 projects--totaling BGN 1.6 billion--were shortlisted.

How many MWh will a new energy storage project deliver?

The selected projects will deliver a total usable energy storage capacity of 9,712.89 MWh, the Ministry of Energy said on April 17, more than three times the minimum target of 3 GWh originally set by the tender. The deadline for submission of project proposals was December 5, 2024.

The Gabare solar PV project will be located in the northwest of Bulgaria and will be built to allow the potential co-location of a battery energy storage system (BESS) of up to 600 MWh.

The system is the largest in Bulgaria. Image: Renalfa IPP. A 25MW/55MWh battery energy storage system (BESS) has been commissioned in Bulgaria, Eastern Europe, by operator Renalfa IPP, using technology provided ...

Austria-based renewable power producer Energy Development GmbH will establish an equally-owned joint venture with Romanian oil and gas group OMV Petrom (BSE:SNP) to develop a 400-MW solar project in Bulgaria, ...

The chosen projects were evaluated for their ability to meet Bulgaria's energy storage needs while adhering to

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the program's rigorous standards. The high storage capacity ...

CEELM: What are the main/largest energy projects you expect to be finalized in Bulgaria in 2025? Piperkova: To name a few, we expect to have the first Enka project in Bulgaria - the Kameno 40-megawatt peak photovoltaic project - in ...

The development of a battery energy storage system with a capacity of up to 600 MWh is also being considered. Once operational, it will generate enough electricity to ...

OMV Petrom and Enery become partners in a large-scale photovoltaic project located in Byala Slatina, near Sofia, Bulgaria. Thus, OMV Petrom acquires from Enery Element ...

Bulgaria's Ministry of Energy has launched a public consultation on a new subsidy program seeking to support the construction and commissioning of standalone ...

Bulgaria already held the first two tenders for battery energy storage systems (BESS) that would be integrated with renewable electricity plants. Bulgaria gives special focus to energy storage Earlier this month, ...

Green infrastructure projects (such as renewable energy generation and storage, green transport investments), CCS or large industrial green projects etc. may require InvestEU guarantees or ...

Austrian renewable energy firm Enery and Romanian oil and gas company OMV Petrom have agreed to jointly develop a large-scale solar and battery storage project in north ...

A South African investor opened a battery factory in Rousse last year Bulgaria is relying heavily on battery technology and energy storage overall in its energy transition. ...

. Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage ...

Bulgaria preparing more BESS subsidies amid boom in construction of large facilities 04 August 2025 - Bulgaria is reportedly working on a public call for EUR 120 million for investments in battery energy storage ...

Bulgaria will finance 82 independent renewable energy storage projects worth over 1.15 billion leva (588 million euros) under the EU-funded program called RESTORE, the Energy Ministry in Sofia announced last week. ...

The call for autonomous energy storage projects in Bulgaria received proposals totaling EUR2.55 billion, 4.3

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times the allocated budget of EUR581 million. However, access to funding remains uncertain.

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