

Is the Bess market heating up in Romania?

The BESS market in Romania is heating up, say local analysts and insiders. Irene Mihai, policy officer at the Romanian Photovoltaic Industry Association (RPIA) recently told pv magazine that a realistic target for the utility-scale BESS segment in Romania "would be around 2 GWh (around 1 GW of installed capacity)" for 2030.

Is Romania a Bess market?

"As other European BESS markets become increasingly saturated, Romania stands out," said Evangelos Gazis, Aurora's head of Southeastern Europe, adding that the investment case for storage is strengthened by wind and solar's rapid expansion driving high volatility in wholesale and balancing markets. Interesting activity

How much funding is available for Bess projects?

The total funding available for the BESS projects is EUR 79.6 million (or US\$85.7 million). This call for tender has been relaunched after an initial launch in 2023, which was expected to select projects by the end of 2023. The original call had been for around 620 MWh or more storage, as the Ministry of Energy announced in November 2022.

Which Romanian companies are adding Bess to their renewable assets?

Other Romania-based companies, such as Parapet and Waldevar Energy, have told pv magazine that adding BESS to their renewable assets is a top priority. The May edition of pv magazine features an in-depth look at Romania's solar and energy storage markets.

When will a Bess project enter the market?

Based on its modeling, Aurora foresees double digit internal rates of return for standalone BESS projects entering the market as early as 2026, while co-located assets could prove even more promising - especially post 2028 where rising saturation in the balancing markets is observed, it said.

How much does Romania spend on energy storage?

Specifically, Romania allocated EUR 80 million (USD 87m) under its National Recovery and Resilience Plan for an energy storage programme expected to award 1.8 GW of capacity. Submitted projects as part of the scheme are being assessed and contracts are due to be signed in September.

Argentina's oversubscribed BESS tender draws record-low bids The Argentine Energy Secretariat has received significantly more bids than expected for its public call to ...

The government of Romania will distribute EUR 103.5 million (USD 109.3m) to back the deployment of commercial and industrial (C& I) battery energy storage systems (BESS) that should go online by 2025.

Latest Romania government tenders, RFP and eProcurement notices from the biggest online database of Romania Tenders. Users can register to get info on eTenders, EOI, GPN and ...

This blog is the latest addition to our new series, "Introduction to BESS (Battery Energy Storage Systems) Markets". In this blog, we review market developments and key drivers for BESS in Italy. Key Takeaways: Renewable ...

Tenaga Nasional Bhd will kick-start a 400 megawatt-hour (MWh) battery energy storage system (BESS) pilot project in this quarter, marking Malaysia's first utility-scale battery storage project to address intermittency ...

Romania's battery storage market is gaining momentum, but it's not yet ready for takeoff. A recent Aurora Energy Research report reveals strong investor interest and promising ...

Principal buyer Saudi Power Procurement Company (SPPC) has prequalified firms that can participate in the tender for the first phase of its independent battery energy storage system (bess) projects in Saudi Arabia. Interested companies, ...

The BESS sector is facing challenges, such as concerns of underbidding, delays in power purchase agreements and transmission interconnection, and high financing costs, ...

Public procurements in China continue to demonstrate exceptionally low price levels for lithium-ion phosphate (LFP) battery energy storage systems (BESS). In the latest tender, more than 80% of bidders ...

The recent tender for storage systems, including the support for grants to the successful tenderers, through the Recovery and Resilience Fund, vastly contributes towards this direction ...

Due to a decline in BESS prices in the recent past, a higher BESS capacity of 13,200 MWh, up from 4,000 MWh, is envisaged as part of the VGF program. Subscribe to Mercom's India Solar Tender Tracker to stay on ...

With most renewable energy PPAs signed for long terms of 10 years or more, the mitigation of risks, such as negative prices, becomes critical. Pierre Bartholin, head of power hedging at Nuveen Infrastructure, tells ESS ...

Argentina's government said on Monday it has awarded contracts for 667 MW of capacity in its first tender dedicated to battery energy storage systems (BESS), exceeding its ...

Considering that "ElectricUp" beneficiaries can purchase a battery energy storage system (BESS) at a reduced price and combining this with the lower cost of each ...

The global energy storage market is expected to add over 220 GWh of new capacity in 2025, driven by a rise in tenders for BESS projects, many of which may be commissioned this year. India's BESS market is also ...

The Ministry of Energy Transition and Water Transformation (PETRA), through the Energy Commission (EC), has launched an open bidding program for the acquisition of ...

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